

BILAL AWAN & CO.

Cost & Management Accountants



AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE

We have audited the accompanying the receipt and payment account of "**CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY**" for the year ended June 30, 2023(here-in-after referred to as statements).

Management's Responsibility

The Management Committee is responsible for preparation and fair presentation of these statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements present fairly, in all material respects, the receipt and payment account of "**CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY**" for the year ended June 30, 2023.

Bilal Awan & Co.

BILAL AWAN & CO.

Cost & Management Accountants
Chartered Management Accountants

Bilal Ahmad

ACMA

DATE: 16 NOV 2023

ISLAMABAD



CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023 Rupees
ASSETS		
NON CURRENT ASSETS		
Fixed Assets - As per the Schedule	3	67,500
CURRENT ASSETS		
Other Receivables		-
Cash & bank balances		5,000
		5,000
TOTAL ASSETS		72,500
GENERAL FUND & LIABILITY		
Opening balance		-
Fund Introduced		75,000
Surplus/(deficit) for the year		(2,500)
		72,500
CURRENT LIABILITIES		
Other Payable		-
TOTAL FUNDS AND LIABILITIES		72,500

The annexed notes 1 to 6 form an integral part of these financial statements.



Chairman

General Secretary

CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees
INCOME		
Membership fees	4	16,000
EXPENDITURE		
Project related Expenditures	5	(18,500)
NET SURPLUS/ (DEFICIT) FOR THE YEAR		<u><u>(2,500)</u></u>

The annexed notes 1 to 6 form an integral part of these financial statements.



Chairman

General Secretary

CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/(deficit) for the year		(2,500)
Adjustment for non cash items:		
Depreciation	3.1	7,500
		<u>5,000</u>
Increase / decrease in current assets and liabilities:		
Increase / (Decrease) in Cash due to :		
(Increase) / Decrease in - Receivables		-
Increase / (Decrease) in - Other Payable		-
		<u>-</u>
Net Cash from Operating Activities		<u>5,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash flows from investing activities		(75,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash flows from financing activities- Funds Introduced		75,000
Cash & Cash Equivalents Generated During the Year		5,000
Cash and cash equivalents at beginning of the year		-
Cash & Cash Equivalents at End of the Year		<u>5,000</u>

The annexed notes 1 to 6 form an integral part of these financial statements.



Chairman

General Secretary

CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

1 STATUS AND ACTIVITIES

CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY

(the

Organization) is a non-profit, non-political and non-partisan welfare organization registered in Talagang on 08 April 2023 under the Societies Registration Act 1860. The principal objective of the Organization is to undertake afforestation and reforestation projects and promote environmental conservation through tree plantation initiatives.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Accounting Convention

These Accounts have been prepared under the historical cost convention and General Accepted Accounting Principles as applicable in Pakistan except for income and expenditure statement that is prepared on cash basis. These financial statements have also been prepared in accordance with "Guidelines for accounting and reporting for Non-Government (NGOs) and Non-Profit Organizations (NPOs)" issued by ICAP.

2.2 Tangible Fixed Assets

These are stated at historical cost less accumulated depreciation. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using reducing balance method. Depreciation is charged for whole year in the year of acquisition, whereas no depreciation is charged in the year of disposal. Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized.

Gains and losses on disposals, if any, are recognized in income & expenditure statement.

2.3 Donations

Donation contributions are recognized on receipts basis.

2.4 Expenditure

Expenditures are recognized on payment basis except for depreciation expense for which policy is stated earlier in the notes.

2.5 Other Payable

Other payables are stated at their cost which is the fair value of the consideration to be paid in future for goods and services received.

2.6 Other Receivables

Advances to the staff, all considered good.

4 INCOME

Membership fees

5 EXPENDITURE

Preliminary Expenses

Plants Cost & Related Expenses

Bank Charges

Depreciation expense

6 GENERAL

All amounts represent Pakistani Rupees unless and otherwise explicitly mentioned. Amounts have been rounded off to the nearest rupee. Figures of the previous year have been rearranged and regrouped for the purpose of comparison.



2023

Rupees

16,000

16,000

11,000

-

-

7,500

18,500

3.1

CLEAN AND GREEN PAKISTAN WITH SHUKRAL WELFARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS

3 Fixed Assets Schedule as at June 30, 2023

	Cost			Rate %	Depreciation			WDV of Assets
	As at July 01, 2022	Addition / (Deletion)	As at June 30, 2023		As at July 01, 2022	For Current Year	As at June 30, 2023	
Furniture & Fixtures		45,000	45,000	10%	-	4,500	4,500	40,500
Office Equipments		30,000	30,000	10%	-	3,000	3,000	27,000
Year 2023 (Rs.)	-	75,000	75,000		-	7,500	7,500	67,500

3.1 Depreciation

Charged to Expenditures	7,500
Year 2023 (Rs.)	7,500

